



## MEMORANDUM OF UNDERSTANDING



This Memorandum of Understanding is made and executed on this day, **10<sup>th</sup> August 2021**

### Between

Department of Commerce, Government J. Buana College (GJBC), Lunglei  
(Hereinafter referred to as “GJBC”, which expression shall include  
its successors and permitted assignees) on **FIRST PART**

### And

Department of Commerce, Higher and Technical Institute Mizoram (HATIM), Lunglei  
(Hereafter referred to as “HATIM”, which expression shall include  
its successor and permitted assignees) on **SECOND PART**.

This Memorandum of Understanding (MoU) between GJBC and HATIM is entered into for the purpose of a ‘**Faculty Exchange Programme**’ between the two parties, the objective of which is to promote and enhance faculty exposure, student learning, and sharing of knowledge in the field of **Commerce**.

Now, therefore, in consideration of the premise and actual covenants herein contained, both GJBC and HATIM, agree to the following undermentioned terms and arrangements:

#### **A. Terms of the MoU:**

- (i) The two parties agree to enter into a Faculty Exchange Programme agreement for the academic year 2021-2022.
- (ii) The participating faculties will register at the host institution for the academic session.

- (iii) Each institution may send up to three faculty to participate in the exchange programme. The number of the faculty may either be increased or decreased subject to mutual agreement of both institutions.
- (iv) It is expected that there will be an equal number of faculty exchanged from each institution.
- (v) Each institution will appoint an individual to act as the coordinator for the exchange. The exchange is co-ordinated in GJBC through the Coordinator, Faculty Exchange Programme and in HATIM through the Coordinator, Faculty Exchange Programme.
- (vi) The host institutions will have the right to refusal of any candidate who may appear to be unacceptable for the exchange. Each sending institution will follow the exchange application deadline set by the receiving institution.

**B. Financial Arrangements:**

- (i) Bearing in mind the proximity of both institutions, no TA/DA will be paid to the respective participants by either institution.

**C. Resources and Regulations at the Host Institution:**

- (i) Faculty participating in the program will be free to choose courses or topic (s) of his/her choice provided that it is within the purview of the subject matter of "Commerce".
- (ii) At the end of the exchange programme, the host institution shall send an official report and/or transcript of their academic achievement to the home institution.
- (iii) Faculty participating in the programme are subject to the rules and regulations of the host institutions. The host institution reserves the right to dismiss any participating faculty at any time for academic or personal misconduct. The dismissal of a participant shall not abrogate the agreement for the arrangements regarding other participants.

**D. Duration, Amendment and Termination of Agreement:**


- (i) The parties involved will review the terms of the MoU as and when deemed necessary to assess the success of the exchange and will determine whether to continue, modify or discontinue the MoU. Each Party reserves the right to terminate this MoU upon one month's written notice to the other.

- (ii) The MoU shall take effect when signed by both parties, and will remain in effect until the end of the 2021-2022 academic session.

#### **E. Conduct of Exchange Programme**

- (i) Keeping in mind the Covid situation, Faculty Exchange Programme may be conducted through Online mode as decided by the concern departments from time to time.

In witness whereof, the parties hereto have offered their signatures:



**(Prof. J. ZOREMA)**

Principal  
Govt. J. Buana College  
Lunglei: Mizoram



**(Dr. LALZARZOA)**  
Coordinator

Faculty Exchange Programme  
Government J. Buana College, Lunglei



**(VUANSANGA VANCHHAWNG)**

Principal  
Higher And Technical Institute, Mizoram  
Lunglei



**(VANKHAWPUIMAWII PACHUAU)**  
Coordinator

Faculty Exchange Programme  
HATIM, Lunglei